

**Summary Plan Disclosure Notice**



**Plan Information as of 08/13/2019**

**Peoples Financial Group, Inc. Employee Stock Ownership  
Plan w/ 401(k) Provisions**

# Notice Summary

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Federal regulation requires that your retirement Plan Sponsor provide you with specific information about Plan fees and investments to help you manage your retirement plan account.

This Notice includes important information to help you compare the investment options in your retirement plan. If you want additional information about your investment options, you can login to your account or contact your benefits manager or designated retirement plan service provider.

This report document has three sections. Section 1 is an overview of the service providers assigned to your Plan and the potential fees and expenses that may be applied. Section 2 - Part I describes how you may direct investments in your plan account, any restrictions that may apply to that investment direction, and whether you have voting rights associated with any plan investments. Part II of this section consists of historical performance information for the plan investment options and shows you the fees and expenses you will pay for each investment option. Section 3 is a glossary of terminology that describes the investment risk definitions and overall investment and retirement plan related terms. This glossary is designed to help you understand some of the more common investment and plan administration terms you may encounter.



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## Section 1 - Service Providers Overview

Your retirement plan may have any number of Service Providers. Your Plan's recordkeeping system facilitates the reporting of any number of Service Provider profiles with detailed listings of specific services and compensation structures that cover the required disclosures.

For reporting purposes a Service Provider is assigned to one of the following categories.

- **Investment Management**

Investment Management is inclusive of services relating to the selection and monitoring of the Plan's investments; custody, trading and transaction settlement; Trustee fees; and any fees applicable to specific types of investment vehicles such as annuities, collective investment funds or unitized asset allocation models. This category does not include the investment management fees inherent in the expense ratio of traditional mutual funds.

- **Administration/Recordkeeping**

Administration/Recordkeeping is inclusive of Plan documents, compliance testing, government reporting, general administrative transaction processing (loans and distributions) and recordkeeping of Plan and participant regarding transactions details and investments balances.

- **Other**

Other service providers is very broad and includes banking, consulting, insurance, investment advice, enrollment meetings, education and various professional services applicable to the Plan.

Within a Service Provider Category a Service Provider Type is assigned.

CATEGORY	SERVICE PROVIDER TYPE
<b>Investment Management:</b>	<ul style="list-style-type: none"><li>• Investment Advisory</li><li>• Custody/Trust</li><li>• Other</li></ul>
<b>Administration/Recordkeeping:</b>	<ul style="list-style-type: none"><li>• Third Party Administrator</li><li>• Plan Recordkeeper</li><li>• Other</li></ul>
<b>Other:</b>	<ul style="list-style-type: none"><li>• Communications/Education</li><li>• Legal/Consulting/Insurance</li><li>• Other</li></ul>

Listed by provider category and type each Service Provider will have profile containing their company overview and a detail of service(s) listing that describes and itemizes the following:

- **Service Name** - specific name of service.
- **Service Description** - detailed description of stated service.
- **Compensation Formula** - indicates compensation structure for stated service.

### PLEASE NOTE!

This Summary Plan Disclosure Notice does not include specific payment transactions that have been charged for services to the Plan. The Notice is designed to provide the required Service Providers disclosures regarding services provided and compensation formulas.

**Some of the Plan Expenses described in this Notice may be paid directly by (a) your employer, (b) possible revenue sharing arrangements, or (c) by the Plan's forfeiture account, and thus not paid by a charge to your account. You may review your account statement and online transaction history records for a detailed disclosure of the dollar amounts, if any, actually charged to your account for these services and a description of the services to which these fees relate.**

## Part I - Investment Management Service Provider Profiles

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**Service Provider Name:** Mid Atlantic Financial Management

**Overview of Company:** Jeremy S Plyler is an Investment Advisor Representative of Mid Atlantic Financial Management, Inc. (MAFM), a Registered Investment Advisor. He services the retirement plan and it's participants by offering investment advice and exercising prudent investment processes to ensure the participants and their beneficiaries best interests are met.

### Detail of Service(s)

**Service Name:** Peoples Bank Advisory Fee

**Service Description:** Investment Management is performed in a 3(21) Fiduciary capacity.

**Compensation Formula(s):** Compensation for Investment Management/3(21) activities are directed toward plan assets and are based on the asset size of the total plan.

For the Peoples Financial Group, Inc. ESOP w/ 401k Provisions Plan an advisory fee of 0.40% is assessed to the plan assets on a pro rata basis.

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## Part II - Administration/Recordkeeping Service Provider Profiles

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**Service Provider Name:** Aspire Financial Services LLC (Firm - Aspire Financial Services)

**Overview of Company:** ASPire Financial Services, LLC ("ASPire") provides a retirement plan recordkeeping and communications platform with online access for Plan Sponsor and Plan Participants to view and manage retirement plans and accounts. The recordkeeping system includes:

**Plan Maintenance:** Maintaining on the recordkeeping platform Plan information, including name of Plan, contribution types, eligibility service requirements, vesting schedule, distribution and loan provisions, designated investment alternatives, and other general plan level parameters; and Participant demographic information, including participant name, address, date of birth, date of hire, vesting percent, investment elections, and contribution rate; participant balances, vested balances, loan repayments, loan available, and hardship amounts available.

**Investment Processing:** Daily reconciliation of trust to plan records; updating share prices and individual account balances, each evening; processing and instructing the associated trade of certain transactions, including employer and employee contributions and employee directed fund-to-fund transfers; and collection, reporting and processing of revenue sharing values (if applicable) derived from designated investment alternatives.

**Communication & Education:** The Plan Library feature stores operational forms and important plan documents providing Participants easy access to view and download any relevant plan forms, notices, and disclosures regarding the Plan. Participants can generate an account statement and disclosure reports on demand within their online account. In addition, ASPire sends quarterly statements to each participant's address on record.

**Help Desk:** Participants receive assistance with the website and answers to their questions by contacting Client Services at the toll free phone number listed on the website. The online Retirement Center provides tools to help Participants with investing and saving for their retirement. The Retirement Center contains articles on the fundamentals of investing, guides to understanding retirement plans, market and fund research, a suite of interactive calculators, FAQs, and a glossary of terms.

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### Detail of Service(s)

**Service Name:** Additional Services - Consulting  
**Service Description:** As mutually agreed upon by Client and ASPire, ASPire will provide additional services on an as-needed basis.  
**Compensation Formula(s):** \$125 per hour on engagement basis.

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**Service Name:** Loan Processing  
**Service Description:** Processing of all approved loan requests based on allowable Plan provisions.  
**Compensation Formula(s):** Per transaction fee assessed to participant accounts.

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**Service Name:** Loan Processing - Sponsor  
**Service Description:** Processing of all approved loan requests based on allowable Plan provisions.  
**Compensation Formula(s):** \$50.00 Per transaction fee billed to the plan sponsor.

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**Service Name:** Non-Fiduciary

**Service Description:** ASPIre provides non-fiduciary accounting, recordkeeping and/or administrative services to certain investment alternatives and/or their affiliates.

**Compensation Formula(s):** This compensation varies by investment option. See the information about Plan Investment Options for information specific to the Plan's investment options.

In most cases, this indirect compensation is paid through the Plan's Custodian or its affiliate. The Plan's Custodian or its affiliate may retain a portion of these amounts as compensation. See the Custodian's disclosure materials for information about any amounts retained by the Custodian or it's affiliates.

The amounts not retained by the Custodian or its affiliates are paid to Aspire. Aspire provides the Plan a credit in the equal to the amount of this compensation received by Aspire. Based on direction from the Client, Aspire will either (1) use each credit amount to purchase additional shares of the investment option that generated the amount and allocate such shares pro rata among all Plan Participants with a balance in that investment option at the time the additional shares are purchased, or (2) use each credit amount to pay service provider's fees that would otherwise be assessed against Plan assets. In the absence of other direction from Client, Client directs Aspire to use the credit amount to purchase additional shares as described above.

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**Service Name:** Ongoing Recordkeeping Services - Base (PR1200)

**Service Description:** ASPIre will provide daily recordkeeping and reconciliation of trust to Plan records. ASPIre will update share prices and individual account balances daily. ASPIre will facilitate reinvestment of dividends generated by the Plan's investment options. ASPIre will aggregate transactions of the plan and instruct custodian to process Plan-level trades accordingly. ASPIre will generate and mail quarterly statements to the address on record for each Participant in the Plan. ASPIre will provide call center support for Participant and advisor inquiries regarding the functions of RKS and transactional processing requests.

**Compensation Formula(s):** \$1,200.00 annually

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**Service Name:** Ongoing Recordkeeping Services – Per Participant (PR58)

**Service Description:** ASPIre will provide daily recordkeeping and reconciliation of trust to Plan records. ASPIre will update share prices and individual account balances daily. ASPIre will facilitate reinvestment of dividends generated by the Plan's investment options. ASPIre will aggregate transactions of the plan and instruct custodian to process Plan-level trades accordingly. ASPIre will generate and mail quarterly statements to the address on record for each Participant in the Plan. ASPIre will provide call center support for Participant and advisor inquiries regarding the functions of RKS and transactional processing requests.

**Compensation Formula(s):** \$58.00 Annual fee per participant with a balance.

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**Service Name:** Outside Asset Service

**Service Description:** Based on information provided by Client, ASPIre will update, on a quarterly basis, the value of assets held outside the Custodian in RKS and on quarterly statements.

**Compensation Formula(s):** Annual outside asset fee of \$200 per outside asset. If Applicable

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**Service Name:** Overnight Mailing Service

**Service Description:** Aspire will send distribution or loan check to Participant upon request from Participant.

**Compensation Formula(s):** Overnight Mail Fee of \$35 per occurrence.

To the extent that the Plan's Custodian charges a fee for overnight mail services, Aspire will pay the Custodian's fee out of this Overnight Mail Fee. For additional information, see disclosures from the Plan's Custodian.

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**Service Name:** Plan Deconversion Services 550  
**Service Description:** Plan deconversion fee  
**Compensation Formula(s):** \$550 one-time fee.

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**Service Name:** Return check/NSF  
**Service Description:** NSF/Returned check fee  
**Compensation Formula(s):** \$35 per occurrence.

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**Service Name:** Stop and Reissue Services  
**Service Description:** Check/Wire/ACH reissue  
**Compensation Formula(s):** \$25 per occurrence.

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**Service Provider Name:** **Financial Consulting Group**

**Overview of Company:** Financial Consulting Group offers third part administrative duties. These duties include plan level accounting, compliance testing, distributions, loan processing, etc.

**Detail of Service(s)**

**Service Name:** Participant Directed Fees  
**Service Description:** The administrative duties performed by Financial Consulting Group that affect the balance of participants include loan processing and distributions.  
**Compensation Formula(s):** Loan Processing Fee: \$125  
Distribution Fee: \$75

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## Part IV - Individual Transaction Expenses

Your account will be subject to additional fees if you select one of the following plan services. Please also review your account statement for a detailed disclosure of the dollar amount actually charged to your account for these services and a description of the services to which these fees relate.

CATEGORY	DESCRIPTION																		
<b>Loan Transaction Fees</b>	Loan Origination Fee: \$175.00 Annual Loan Maintenance Fee: \$0.00																		
<b>Distribution Transaction Fees</b>	<table border="1"> <thead> <tr> <th data-bbox="547 544 1070 577"><u>Distribution Type</u></th> <th data-bbox="1070 544 1538 577"><u>Transaction Fee</u></th> </tr> </thead> <tbody> <tr> <td data-bbox="547 589 1070 622">Age 59 1/2 Withdrawal</td> <td data-bbox="1070 589 1538 622">\$50.00</td> </tr> <tr> <td data-bbox="547 633 1070 667">Contribution Refund</td> <td data-bbox="1070 633 1538 667">\$0.00</td> </tr> <tr> <td data-bbox="547 678 1070 712">Hardship Withdrawal</td> <td data-bbox="1070 678 1538 712">\$50.00</td> </tr> <tr> <td data-bbox="547 723 1070 757">In-Service Withdrawal</td> <td data-bbox="1070 723 1538 757">\$50.00</td> </tr> <tr> <td data-bbox="547 768 1070 801">Partial Withdrawal</td> <td data-bbox="1070 768 1538 801">\$50.00</td> </tr> <tr> <td data-bbox="547 813 1070 846">Periodic Installment Payments</td> <td data-bbox="1070 813 1538 846">\$10.00</td> </tr> <tr> <td data-bbox="547 857 1070 891">Required Minimum Distribution (RMD)</td> <td data-bbox="1070 857 1538 891">\$125.00</td> </tr> <tr> <td data-bbox="547 902 1070 931">Termination of Employment</td> <td data-bbox="1070 902 1538 931">\$125.00</td> </tr> </tbody> </table>	<u>Distribution Type</u>	<u>Transaction Fee</u>	Age 59 1/2 Withdrawal	\$50.00	Contribution Refund	\$0.00	Hardship Withdrawal	\$50.00	In-Service Withdrawal	\$50.00	Partial Withdrawal	\$50.00	Periodic Installment Payments	\$10.00	Required Minimum Distribution (RMD)	\$125.00	Termination of Employment	\$125.00
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Age 59 1/2 Withdrawal	\$50.00																		
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Partial Withdrawal	\$50.00																		
Periodic Installment Payments	\$10.00																		
Required Minimum Distribution (RMD)	\$125.00																		
Termination of Employment	\$125.00																		
<b>Investment fees charged at account</b>	Investments available in your plan may charge additional fees to your account for investment administration and other investment transactions, such as fund administrative charges, commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, or purchase fees. Please review the complete investment fee and performance chart contained in this notice to determine whether these fees may be assessed for an investment option, and review your account statement for a detailed disclosure of the dollar amount actually charged to your account each quarter that is attributable to these fees.																		



## Section 2: Plan Investing Information

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### Part I - Directing Investment , Proxy Voting & Disclosures

#### How to direct your plan investments

Your plan gives you the right to direct some or all of your plan investments. You can direct your plan investments using one of the two convenient methods listed below. For a list of the designated investment alternatives offered in your plan and any designated investment managers, please refer to the complete investment fee and performance chart contained in this notice.

- 1) **Online.** Log on to your account day or night 7 days a week. If you have not signed up for secure online account access, contact your benefits manager or designated retirement plan service provider.
- 2) **With personal assistance.** Contact your designated retirement plan service provider Client Services center from your account login website or at the number printed on your statement.

Transaction requests (e.g., a contribution, exchange, or redemption) must be in good order. Good order means that your recordkeeper has determined that (1) your transaction request includes complete information and (2) appropriate assets are already in your account or new assets have been received.

Your plan's recordkeeper will determine the necessary processing time frames for your transaction request before submission to the fund(s).

Your transaction will then be based on the next-determined net asset value (NAV) of the investment's shares. If your transaction request is received in good order on a business day before the close of regular trading on the New York Stock Exchange (NYSE) (generally 4 p.m., Eastern time), you will receive that day's NAV and trade date. If your transaction request is received in good order while the NYSE is closed, you will receive the next business day's NAV and trade date.

If your transaction involves one or more investments with an early cutoff time for processing or another trading restriction, your entire transaction will be subject to that cutoff time when the trade date for your transaction is determined. If an early cutoff time applies to an investment available in your plan, please review the next section for additional information.

You may not cancel any transaction request once processing has begun. Please be careful when placing a transaction request.

#### Proxy voting

The plan sponsor or other named fiduciaries for the plan exercises voting, tender, and similar rights with respect to the mutual funds in the plan.

#### Investment disclosures

The Investment Performance Summary section provides a performance overview of the Plan's designated investments alternatives. The information in the next section provides important details about your investment options. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. The table below focuses on the performance of investment options that do not have a fixed or stated rate of return. This table shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about a designated investment alternative principal risk is available on the website or upon request.

This table also shows fee and expense information for the investment options listed below. This table shows the total annual operating expenses of each investment option listed below. Total annual operating expenses are expenses that reduce the rate of return of the investment option. This table also shows shareholder-type fees. These fees are in addition to total annual operating expenses. The table also shows any restrictions or limitations that may be applicable to purchase, transfer, or withdrawal of the investment. Investments available in your plan may charge additional fees to your account for investment administration and other investment transactions, such as fund administrative charges, commissions, sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees, or purchase fees. Please review the complete investment fee and performance chart contained in this notice and in the investment prospectuses to determine whether these fees may be assessed for an investment option, and review your account statement for a detailed disclosure of the dollar amount actually charged to your account each quarter that is attributable to these fees.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement plan account. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees and expenses are only one of many factors to consider when you decide to invest in options offered in your employer's plan. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your retirement goals.

## Part II - Investment Performance & Expenses

The table below contains important information regarding the available Designated Investment Alternatives available within your Plan. To assist you with understanding the terminology used, please see the Investment Risk Definitions and Glossary of Investment & Administration Related Terms contained within the next section of this report.

### American Beacon Small Cp Val Inv(AVPAX) As of: 06/30/2019

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/26/1999
Investment Return %:	-7.92	8.25	4.42	12.65	10.13	Gross Expense Ratio %:	1.14
Benchmark Return %:	-7.22	6.74	4.07	13.64		Net Expense Ratio %:	1.14
Rank in Category:	57	45	40	33		Cost Per \$1,000:	11.40
						Turnover Ratio:	69.00

**Benchmark:** Morningstar US Small Val TR USD

**Category:** Small Value

**Objective:** Small Company

**Investment Strategy:**

**Investment Risk:** | 4-Lending | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 27-Quantitative Investing | 28-Value Investing | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 48-Industry and Sector Investing | 54-Other | 58-Underlying Fund/Fund of Funds | 77-Multimanager | 91-Management | 106-Small Cap

**Shareholder Fees:**

**Excessive Trading Policy:**

**Additional Information:** [www.americanbeaconfunds.com](http://www.americanbeaconfunds.com)

### American Funds 2010 Trgt Date Retire R5(REATX) As of: 06/30/2019

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.49	5.94	4.71	8.16	4.93	Gross Expense Ratio %:	0.39
Benchmark Return %:	6.58	5.96	4.18	7.46	5.37	Net Expense Ratio %:	0.39
Rank in Category:	33	53	14	7		Cost Per \$1,000:	3.90
						Turnover Ratio:	8.00

**Benchmark:** Morningstar Lifetime Mod 2010 TR USD

**Category:** Target-Date 2000-2010

**Objective:** Asset Allocation

**Investment Strategy:**

**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**

**Excessive Trading Policy:**

**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**American Funds 2015 Trgt Date Retire R5(REJTX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.57	6.39	5.00	8.64	5.21	Gross Expense Ratio %:	0.39
Benchmark Return %:	6.92	6.53	4.52	8.10	5.50	Net Expense Ratio %:	0.39
Rank in Category:	31	54	19	8		Cost Per \$1,000:	3.90
						Turnover Ratio:	7.00

**Benchmark:** Morningstar Lifetime Mod 2015 TR USD

**Category:** Target-Date 2015

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)
**American Funds 2020 Trgt Date Retire R5(RECTX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.52	7.22	5.46	9.40	5.50	Gross Expense Ratio %:	0.39
Benchmark Return %:	7.13	7.21	4.89	8.85	5.62	Net Expense Ratio %:	0.39
Rank in Category:	30	40	9	4		Cost Per \$1,000:	3.90
						Turnover Ratio:	2.00

**Benchmark:** Morningstar Lifetime Mod 2020 TR USD

**Category:** Target-Date 2020

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**American Funds 2025 Trgt Date Retire R5(REDTX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.34	8.34	6.00	10.43	6.10	Gross Expense Ratio %:	0.41
Benchmark Return %:	7.16	8.11	5.32	9.67	5.77	Net Expense Ratio %:	0.41
Rank in Category:	41	36	3	1		Cost Per \$1,000:	4.10
						Turnover Ratio:	

**Benchmark:** Morningstar Lifetime Mod 2025 TR USD

**Category:** Target-Date 2025

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)
**American Funds 2030 Trgt Date Retire R5(REETX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.19	9.82	6.82	11.19	6.66	Gross Expense Ratio %:	0.43
Benchmark Return %:	6.95	9.17	5.76	10.40	5.98	Net Expense Ratio %:	0.43
Rank in Category:	39	15	1	1		Cost Per \$1,000:	4.30
						Turnover Ratio:	

**Benchmark:** Morningstar Lifetime Mod 2030 TR USD

**Category:** Target-Date 2030

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**American Funds 2040 Trgt Date Retire R5(REGTX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	6.04	11.53	7.69	11.74	7.06	Gross Expense Ratio %:	0.45
Benchmark Return %:	6.07	10.69	6.26	11.08	6.28	Net Expense Ratio %:	0.45
Rank in Category:	28	4	1	1		Cost Per \$1,000:	4.50
						Turnover Ratio:	

**Benchmark:** Morningstar Lifetime Mod 2040 TR USD

**Category:** Target-Date 2040

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** www.americanfunds.com

**American Funds 2050 Trgt Date Retire R5(REITX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/01/2007
Investment Return %:	5.94	11.86	7.89	11.85	7.14	Gross Expense Ratio %:	0.47
Benchmark Return %:	5.58	10.91	6.18	11.00	6.22	Net Expense Ratio %:	0.47
Rank in Category:	32	1	1	1		Cost Per \$1,000:	4.70
						Turnover Ratio:	

**Benchmark:** Morningstar Lifetime Mod 2050 TR USD

**Category:** Target-Date 2050

**Objective:** Asset Allocation

**Investment Strategy:**
**Investment Risk:** | 14-Emerging Markets | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 46-Futures | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 64-U.S. Government Obligations | 65-Derivatives | 68-Fixed-Income Securities | 91-Management | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** www.americanfunds.com

**American Funds AMCAP R6(RAFGX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2009
Investment Return %:	5.46	14.44	9.85	14.76	14.99	Gross Expense Ratio %:	0.36
Benchmark Return %:	11.43	19.44	13.91	16.46		Net Expense Ratio %:	0.36
Rank in Category:	87	77	72	52		Cost Per \$1,000:	3.60
						Turnover Ratio:	32.00

**Benchmark:** Morningstar US Large Growth TR USD

**Category:** Large Growth

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 29-Active Management | 33-Issuer | 37-Market/Market Volatility

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** www.americanfunds.com

**American Funds Income Fund of Amer R6(RIDGX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2009
Investment Return %:	6.80	7.56	5.92	10.56	11.01	Gross Expense Ratio %:	0.28
Benchmark Return %:	6.68	10.32	6.13	10.24	10.70	Net Expense Ratio %:	0.28
Rank in Category:	17	82	41	24		Cost Per \$1,000:	2.80
						Turnover Ratio:	70.00

**Benchmark:** Morningstar Mod Agg Tgt Risk TR USD

**Category:** Allocation--70% to 85% Equity

**Objective:** Income

**Investment Strategy:**

**Investment Risk:** | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 47-High-Yield Securities | 68-Fixed-Income Securities

**Shareholder Fees:**

**Excessive Trading Policy:**

**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**American Funds New Perspective R6(RNPGX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2009
Investment Return %:	7.37	14.67	9.41	12.64	13.25	Gross Expense Ratio %:	0.45
Benchmark Return %:	6.33	11.84	6.24	10.01		Net Expense Ratio %:	0.45
Rank in Category:	32	14	12	10		Cost Per \$1,000:	4.50
						Turnover Ratio:	23.00

**Benchmark:** Morningstar Gbl Mkts Large Cap NR USD

**Category:** World Large Stock

**Objective:** World Stock

**Investment Strategy:**

**Investment Risk:** | 16-Foreign Securities | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 29-Active Management | 33-Issuer | 37-Market/Market Volatility

**Shareholder Fees:**

**Excessive Trading Policy:**

**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**American Funds Washington Mutual R6(RWGMX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2009
Investment Return %:	10.47	13.30	9.94	14.28	14.50	Gross Expense Ratio %:	0.27
Benchmark Return %:	10.82	14.66	10.96	14.52		Net Expense Ratio %:	0.27
Rank in Category:	26	46	34	27		Cost Per \$1,000:	2.70
						Turnover Ratio:	25.00

**Benchmark:** Morningstar US Large Cap TR USD

**Category:** Large Blend

**Objective:** Growth and Income

**Investment Strategy:**

**Investment Risk:** | 17-Long-Term Outlook and Projections | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 29-Active Management | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities

**Shareholder Fees:**

**Excessive Trading Policy:**

**Additional Information:** [www.americanfunds.com](http://www.americanfunds.com)

**DFA Emerging Markets II(DFETX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	08/14/1997
Investment Return %:	2.07	9.77	2.49	6.33	6.89	Gross Expense Ratio %:	0.44
Benchmark Return %:	2.93	10.74	3.20	6.78		Net Expense Ratio %:	0.34
Rank in Category:	41	41	36	32		Cost Per \$1,000:	4.40
						Turnover Ratio:	

**Benchmark:** Morningstar EM GR USD  
**Category:** Diversified Emerging Mkts  
**Objective:** Diversified Emerging Markets

**Investment Strategy:**

**Investment Risk:** | 4-Lending | 13-Currency | 14-Emerging Markets | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 54-Other | 65-Derivatives

**Shareholder Fees:**
**Excessive Trading Policy:**

**Additional Information:** [www.dimensional.com](http://www.dimensional.com)

**DFA US Small Cap I(DFSTX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	03/19/1992
Investment Return %:	-5.53	9.81	6.09	13.99	10.16	Gross Expense Ratio %:	0.37
Benchmark Return %:	-1.50	11.05	6.73	14.11		Net Expense Ratio %:	0.37
Rank in Category:	70	58	49	20		Cost Per \$1,000:	3.70
						Turnover Ratio:	13.00

**Benchmark:** Morningstar US Small Cap TR USD  
**Category:** Small Blend  
**Objective:** Small Company

**Investment Strategy:**

**Investment Risk:** | 4-Lending | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 54-Other | 65-Derivatives | 106-Small Cap

**Shareholder Fees:**
**Excessive Trading Policy:**

**Additional Information:** [www.dimensional.com](http://www.dimensional.com)

**Dodge & Cox Balanced(DODBX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	06/26/1931
Investment Return %:	5.57	10.64	6.64	11.45	9.72	Gross Expense Ratio %:	0.53
Benchmark Return %:	7.08	8.30	5.29	8.61		Net Expense Ratio %:	0.53
Rank in Category:	53	6	19	5		Cost Per \$1,000:	5.30
						Turnover Ratio:	24.00

**Benchmark:** Morningstar Mod Tgt Risk TR USD  
**Category:** Allocation--50% to 70% Equity  
**Objective:** Balanced

**Investment Strategy:**

**Investment Risk:** | 6-Credit and Counterparty | 10-Prepayment (Call) | 13-Currency | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 36-Interest Rate | 37-Market/Market Volatility | 44-Equity Securities | 47-High-Yield Securities | 51-Mortgage-Backed and Asset-Backed Securities | 57-Restricted/Illiquid Securities | 65-Derivatives | 71-Sovereign Debt | 91-Management

**Shareholder Fees:**
**Excessive Trading Policy:**

**Additional Information:** [www.dodgeandcox.com](http://www.dodgeandcox.com)

**Emerald Growth Investor(FFGRX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/02/2011
Investment Return %:	2.53	17.14	10.54	16.41	11.73	Gross Expense Ratio %:	1.08
Benchmark Return %:	3.47	15.78	9.50	14.84		Net Expense Ratio %:	1.08
Rank in Category:	54	41	34	17		Cost Per \$1,000:	10.80
						Turnover Ratio:	66.00

**Benchmark:** Morningstar US Small Growth TR USD

**Category:** Small Growth

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 30-High Portfolio Turnover | 40-Convertible Securities | 44-Equity Securities | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 91-Management | 106-Small Cap | 107-Mid-Cap | 110-Real Estate/REIT Sector

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.emeraldmutualfunds.com](http://www.emeraldmutualfunds.com)
**Fidelity Advisor® Health Care I(FHCIX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	09/03/1996
Investment Return %:	6.89	13.26	10.57	18.49	12.16	Gross Expense Ratio %:	0.79
Benchmark Return %:	11.90	11.34	10.79	15.97		Net Expense Ratio %:	0.79
Rank in Category:	47	31	34	12		Cost Per \$1,000:	7.90
						Turnover Ratio:	81.00

**Benchmark:** Morningstar US Healthcare TR USD

**Category:** Health

**Objective:** Specialty - Health

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 48-Industry and Sector Investing

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.institutional.fidelity.com](http://www.institutional.fidelity.com)
**Fidelity Advisor® Technology I(FATIX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	09/03/1996
Investment Return %:	6.04	26.08	16.97	18.89	10.97	Gross Expense Ratio %:	0.78
Benchmark Return %:	11.72	24.58	16.75	17.63	10.23	Net Expense Ratio %:	0.78
Rank in Category:	66	23	42	26		Cost Per \$1,000:	7.80
						Turnover Ratio:	84.00

**Benchmark:** Morningstar US Technology TR USD

**Category:** Technology

**Objective:** Specialty - Technology

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 26-Nondiversification | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 111-Technology Sector

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.institutional.fidelity.com](http://www.institutional.fidelity.com)



**Fidelity® Blue Chip Growth(FBGRX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	12/31/1987
Investment Return %:	8.02	21.14	13.81	17.76	11.79	Gross Expense Ratio %:	0.72
Benchmark Return %:	11.43	19.44	13.91	16.46		Net Expense Ratio %:	0.72
Rank in Category:	72	11	17	6		Cost Per \$1,000:	7.20
						Turnover Ratio:	41.00

**Benchmark:** Morningstar US Large Growth TR USD

**Category:** Large Growth

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.institutional.fidelity.com](http://www.institutional.fidelity.com)
**Fidelity® International Capital Apprec(FIVFX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	11/01/1994
Investment Return %:	8.17	11.69	7.60	11.27	6.81	Gross Expense Ratio %:	1.06
Benchmark Return %:	1.29	9.82	3.36	7.72		Net Expense Ratio %:	1.06
Rank in Category:	10	19	8	4		Cost Per \$1,000:	10.60
						Turnover Ratio:	157.00

**Benchmark:** Morningstar Gbl Mkts xUS GR USD

**Category:** Foreign Large Growth

**Objective:** Foreign Stock

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.institutional.fidelity.com](http://www.institutional.fidelity.com)
**Fidelity® Real Estate Investment Port(FRESX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	11/17/1986
Investment Return %:	11.22	4.16	8.35	16.36	10.18	Gross Expense Ratio %:	0.76
Benchmark Return %:	11.21	5.21	7.76	15.11		Net Expense Ratio %:	0.76
Rank in Category:	45	54	23	9		Cost Per \$1,000:	7.60
						Turnover Ratio:	20.00

**Benchmark:** Morningstar US Real Estate TR USD

**Category:** Real Estate

**Objective:** Specialty - Real Estate

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 26-Nondiversification | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 110-Real Estate/REIT Sector

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.institutional.fidelity.com](http://www.institutional.fidelity.com)

## Franklin Utilities R6(FUFRX)

As of: 06/30/2019

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2013
Investment Return %:	20.09	8.47	9.22	12.48	9.94	Gross Expense Ratio %:	0.52
Benchmark Return %:	18.59	8.53	10.11	12.45		Net Expense Ratio %:	0.50
Rank in Category:	4	27	37	24		Cost Per \$1,000:	5.20
						Turnover Ratio:	4.58

Benchmark: Morningstar US Utilities TR USD

Category: Utilities

Objective: Specialty - Utility

## Investment Strategy:

Investment Risk: | 18-Loss of Money | 19-Not FDIC Insured | 29-Active Management | 37-Market/Market Volatility | 48-Industry and Sector Investing

## Shareholder Fees:

## Excessive Trading Policy:

Additional Information: [www.franklintempleton.com](http://www.franklintempleton.com)

## Goldman Sachs Tax-Advntgd Gbl Eq Instl(TIGGX)

As of: 06/30/2019

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	04/30/2008
Investment Return %:	1.23	9.69	5.34	10.96	6.38	Gross Expense Ratio %:	1.01
Benchmark Return %:	6.08	11.80	6.76	11.46	6.75	Net Expense Ratio %:	0.93
Rank in Category:	83	70	70	38		Cost Per \$1,000:	10.10
						Turnover Ratio:	17.00

Benchmark: Morningstar Agg Tgt Risk TR USD

Category: Allocation--85%+ Equity

Objective: Growth

## Investment Strategy:

Investment Risk: | 4-Lending | 5-Short Sale | 6-Credit and Counterparty | 13-Currency | 14-Emerging Markets | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 20-Country or Region | 26-Nondiversification | 30-High Portfolio Turnover | 35-Temporary Defensive Measures | 36-Interest Rate | 37-Market/Market Volatility | 39-Commodity | 44-Equity Securities | 45-ETF | 47-High-Yield Securities | 48-Industry and Sector Investing | 51-Mortgage-Backed and Asset-Backed Securities | 52-Municipal Obligations, Leases, and AMT-Subject Bonds | 53-Options | 57-Restricted/Illiquid Securities | 58-Underlying Fund/Fund of Funds | 61-Tax Management | 63-U.S. Federal Tax Treatment | 64-U.S. Government Obligations | 65-Derivatives | 66-Leverage | 71-Sovereign Debt | 76-Increase in Expenses | 78-Shareholder Activity | 84-Conflict of Interest | 91-Management | 93-MLP | 100-Swaps | 104-Variable-Rate Securities | 106-Small Cap | 107-Mid-Cap | 110-Real Estate/REIT Sector

## Shareholder Fees:

## Excessive Trading Policy:

Additional Information: [www.gsamfunds.com](http://www.gsamfunds.com)

**JHancock Disciplined Value R6(JDVWX)****As of: 06/30/2019**

	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>10 Year</b>	<b>Inception</b>	<b>Inception Date:</b>	09/01/2011
<b>Investment Return %:</b>	4.17	11.09	6.89	12.70	12.60	<b>Gross Expense Ratio %:</b>	0.71
<b>Benchmark Return %:</b>	9.98	10.71	8.13	12.27		<b>Net Expense Ratio %:</b>	0.70
<b>Rank in Category:</b>	67	30	50	38		<b>Cost Per \$1,000:</b>	7.10
						<b>Turnover Ratio:</b>	69.00

**Benchmark:** Morningstar US Large Val TR USD**Category:** Large Value**Objective:** Growth and Income**Investment Strategy:**

**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 28-Value Investing | 30-High Portfolio Turnover | 37-Market/Market Volatility | 44-Equity Securities | 48-Industry and Sector Investing | 49-IPO | 54-Other | 57-Restricted/Illiquid Securities | 72-Regulation/Government Intervention | 91-Management | 106-Small Cap | 107-Mid-Cap | 108-Large Cap

**Shareholder Fees:****Excessive Trading Policy:****Additional Information:** [jhinvestments.com](http://jhinvestments.com)**JPMorgan Mid Cap Growth R6(JMGMX)****As of: 06/30/2019**

	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>10 Year</b>	<b>Inception</b>	<b>Inception Date:</b>	11/01/2011
<b>Investment Return %:</b>	15.96	18.33	11.04	16.30	15.57	<b>Gross Expense Ratio %:</b>	0.77
<b>Benchmark Return %:</b>	7.90	11.17	8.55	15.72		<b>Net Expense Ratio %:</b>	0.74
<b>Rank in Category:</b>	17	21	32	15		<b>Cost Per \$1,000:</b>	7.70
						<b>Turnover Ratio:</b>	56.00

**Benchmark:** Morningstar US Mid Core TR USD**Category:** Mid-Cap Growth**Objective:** Growth**Investment Strategy:**

**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 25-Growth Investing | 37-Market/Market Volatility | 44-Equity Securities | 48-Industry and Sector Investing | 65-Derivatives | 75-Suitability | 78-Shareholder Activity | 91-Management | 107-Mid-Cap

**Shareholder Fees:****Excessive Trading Policy:****Additional Information:** [www.jpmorganfunds.com](http://www.jpmorganfunds.com)**JPMorgan US Research Enhanced Equity R6(JDEUX)****As of: 06/30/2019**

	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>10 Year</b>	<b>Inception</b>	<b>Inception Date:</b>	03/24/2003
<b>Investment Return %:</b>	9.78	13.96	9.31	14.45	9.89	<b>Gross Expense Ratio %:</b>	0.34
<b>Benchmark Return %:</b>	10.82	14.66	10.96	14.52		<b>Net Expense Ratio %:</b>	0.25
<b>Rank in Category:</b>	39	27	47	21		<b>Cost Per \$1,000:</b>	3.40
						<b>Turnover Ratio:</b>	45.00

**Benchmark:** Morningstar US Large Cap TR USD**Category:** Large Blend**Objective:** Growth**Investment Strategy:**

**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 48-Industry and Sector Investing | 65-Derivatives | 75-Suitability | 78-Shareholder Activity | 91-Management | 107-Mid-Cap | 108-Large Cap

**Shareholder Fees:****Excessive Trading Policy:****Additional Information:** [www.jpmorganfunds.com](http://www.jpmorganfunds.com)

**MFS Mid Cap Value R4(MVCJX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	04/01/2005
Investment Return %:	5.79	9.62	6.69	14.65	8.35	Gross Expense Ratio %:	0.83
Benchmark Return %:	1.87	10.30	7.53	15.18		Net Expense Ratio %:	0.83
Rank in Category:	11	38	30	7		Cost Per \$1,000:	8.30
						Turnover Ratio:	26.00

**Benchmark:** Morningstar US Mid Val TR USD

**Category:** Mid-Cap Value

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 28-Value Investing | 33-Issuer | 37-Market/Market Volatility | 44-Equity Securities | 57-Restricted/Illiquid Securities | 91-Management | 98-Portfolio Diversification | 107-Mid-Cap | 110-Real Estate/REIT Sector

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.mfs.com](http://www.mfs.com)
**Morgan Stanley US Government MMkt R(DWGXX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	02/17/1982
Investment Return %:	1.94	1.01	0.61	0.31	3.56	Gross Expense Ratio %:	0.36
Benchmark Return %:	2.36	1.47	0.92	0.50		Net Expense Ratio %:	0.36
Rank in Category:						Cost Per \$1,000:	3.60
						Turnover Ratio:	

**Benchmark:** USTREAS T-Bill Auction Ave 3 Mon

**Category:** Money Market-Taxable

**Objective:** Money Mkt - Government

**Investment Strategy:**
**Investment Risk:** | 6-Credit and Counterparty | 18-Loss of Money | 19-Not FDIC Insured | 36-Interest Rate | 56-Repurchase Agreements | 64-U.S. Government Obligations | 119-Money Market

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.morganstanley.com](http://www.morganstanley.com)
**Peoples Financial Group, Inc. Cash Fund(PEOC SH)**
**As of:**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:
Investment Return %:						Gross Expense Ratio %:
Benchmark Return %:						Net Expense Ratio %:
Rank in Category:						Cost Per \$1,000:
						Turnover Ratio:

**Benchmark:**
**Category:**
**Objective:**
**Investment Strategy:**
**Investment Risk:**
**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:**

**Peoples Financial Group, Inc. Stock(PEOSTK)**

**As of:**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:
Investment Return %:						Gross Expense Ratio %:
Benchmark Return %:						Net Expense Ratio %:
Rank in Category:						Cost Per \$1,000:
						Turnover Ratio:
Benchmark:						
Category:						
Objective:						
Investment Strategy:						
Investment Risk:						
Shareholder Fees:						
Excessive Trading Policy:						
Additional Information:						

**PIMCO Real Return A(PRTNX)**

**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	
Investment Return %:	4.09	1.96	1.04	3.53	5.25	Gross Expense Ratio %:	01/29/1997 1.28
Benchmark Return %:	4.84	2.10	1.79	3.76		Net Expense Ratio %:	1.28
Rank in Category:	59	42	65	26		Cost Per \$1,000:	12.80
						Turnover Ratio:	254.00
Benchmark:	Morningstar US TIPS TR USD						
Category:	Inflation-Protected Bond						
Objective:	Growth and Income						
Investment Strategy:							
Investment Risk:	5-Short Sale   6-Credit and Counterparty   10-Prepayment (Call)   13-Currency   14-Emerging Markets   16-Foreign Securities   18-Loss of Money   19-Not FDIC Insured   33-Issuer   36-Interest Rate   37-Market/Market Volatility   44-Equity Securities   47-High-Yield Securities   51-Mortgage-Backed and Asset-Backed Securities   57-Restricted/Illiquid Securities   65-Derivatives   66-Leverage   71-Sovereign Debt   91-Management						
Shareholder Fees:							
Excessive Trading Policy:							
Additional Information:	www.pimco.com						

**T. Rowe Price Value(TRVLX)**

**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	
Investment Return %:	8.95	11.26	7.49	13.81	10.82	Gross Expense Ratio %:	09/30/1994 0.79
Benchmark Return %:	9.98	10.71	8.13	12.27		Net Expense Ratio %:	0.78
Rank in Category:	27	26	37	14		Cost Per \$1,000:	7.90
						Turnover Ratio:	146.30
Benchmark:	Morningstar US Large Val TR USD						
Category:	Large Value						
Objective:	Growth						
Investment Strategy:							
Investment Risk:	16-Foreign Securities   18-Loss of Money   19-Not FDIC Insured   24-Capitalization   29-Active Management   30-High Portfolio Turnover   44-Equity Securities   91-Management						
Shareholder Fees:							
Excessive Trading Policy:							
Additional Information:	www.troweprice.com						

**Templeton Foreign R6(FTFGX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/01/2013
Investment Return %:	-5.66	6.21	-0.73	6.18	3.23	Gross Expense Ratio %:	0.74
Benchmark Return %:	1.29	9.82	3.36	7.72		Net Expense Ratio %:	0.69
Rank in Category:	86	68	75	29		Cost Per \$1,000:	7.40
						Turnover Ratio:	23.01

**Benchmark:** Morningstar Gbl Mkts xUS GR USD

**Category:** Foreign Large Value

**Objective:** Foreign Stock

**Investment Strategy:**
**Investment Risk:** | 13-Currency | 14-Emerging Markets | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 20-Country or Region | 28-Value Investing | 29-Active Management | 37-Market/Market Volatility | 57-Restricted/Illiquid Securities | 65-Derivatives | 91-Management | 98-Portfolio Diversification | 106-Small Cap | 107-Mid-Cap

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.franklintempleton.com](http://www.franklintempleton.com)
**Vanguard Energy ETF(VDE)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	09/23/2004
Investment Return %:	-16.54	-0.88	-7.26	4.34	5.76	Gross Expense Ratio %:	0.10
Benchmark Return %:	-16.09	-0.42	-6.87	5.37		Net Expense Ratio %:	0.10
Rank in Category:	28	28	16	10		Cost Per \$1,000:	1.00
						Turnover Ratio:	5.00

**Benchmark:** Morningstar US Energy Capped TR USD

**Category:** Equity Energy

**Objective:** Specialty - Natural Resources

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 26-Nondiversification | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 48-Industry and Sector Investing | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Financials ETF(VFH)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	01/26/2004
Investment Return %:	4.76	15.62	10.45	13.28	4.22	Gross Expense Ratio %:	0.10
Benchmark Return %:	9.11	19.19	11.78	13.86		Net Expense Ratio %:	0.10
Rank in Category:	32	24	13	18		Cost Per \$1,000:	1.00
						Turnover Ratio:	3.00

**Benchmark:** Morningstar US Financial Services TR USD

**Category:** Financial

**Objective:** Specialty - Financial

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 26-Nondiversification | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 48-Industry and Sector Investing | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)

**Vanguard Mid-Cap ETF(VO)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	01/26/2004
Investment Return %:	7.85	12.33	8.82	15.21	9.61	Gross Expense Ratio %:	0.04
Benchmark Return %:	8.56	13.21	9.31	15.72		Net Expense Ratio %:	0.04
Rank in Category:	18	24	11	6		Cost Per \$1,000:	0.40
						Turnover Ratio:	16.00

**Benchmark:** Morningstar US Mid Cap TR USD

**Category:** Mid-Cap Blend

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Mid-Cap Value ETF(VOE)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	08/17/2006
Investment Return %:	3.55	10.17	7.48	14.92	8.45	Gross Expense Ratio %:	0.07
Benchmark Return %:	1.87	10.30	7.53	15.18		Net Expense Ratio %:	0.07
Rank in Category:	25	23	15	4		Cost Per \$1,000:	0.70
						Turnover Ratio:	17.00

**Benchmark:** Morningstar US Mid Val TR USD

**Category:** Mid-Cap Value

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Russell 2000 Value ETF(VTWW)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	09/20/2010
Investment Return %:	-6.28	9.74	5.28		10.12	Gross Expense Ratio %:	0.20
Benchmark Return %:	-7.22	6.74	4.07	13.64		Net Expense Ratio %:	0.20
Rank in Category:	39	20	25			Cost Per \$1,000:	2.00
						Turnover Ratio:	30.00

**Benchmark:** Morningstar US Small Val TR USD

**Category:** Small Value

**Objective:** Small Company

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)

**Vanguard S&P 500 ETF(VOO)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	09/07/2010
Investment Return %:	10.40	14.15	10.67	14.66	14.23	Gross Expense Ratio %:	0.03
Benchmark Return %:	10.82	14.66	10.96	14.52		Net Expense Ratio %:	0.03
Rank in Category:	27	19	13	10		Cost Per \$1,000:	0.30
						Turnover Ratio:	4.00

**Benchmark:** Morningstar US Large Cap TR USD

**Category:** Large Blend

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 91-Management

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Small-Cap ETF(VB)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	01/26/2004
Investment Return %:	2.27	12.38	7.72	14.79	9.14	Gross Expense Ratio %:	0.05
Benchmark Return %:	-1.50	11.05	6.73	14.11		Net Expense Ratio %:	0.05
Rank in Category:	13	16	14	5		Cost Per \$1,000:	0.50
						Turnover Ratio:	15.00

**Benchmark:** Morningstar US Small Cap TR USD

**Category:** Small Blend

**Objective:** Small Company

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 91-Management | 114-Market Trading

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Total Stock Market ETF(VTI)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/24/2001
Investment Return %:	9.02	14.04	10.18	14.71	7.25	Gross Expense Ratio %:	0.03
Benchmark Return %:	10.82	14.66	10.96	14.52		Net Expense Ratio %:	0.03
Rank in Category:	48	23	27	9		Cost Per \$1,000:	0.30
						Turnover Ratio:	3.00

**Benchmark:** Morningstar US Large Cap TR USD

**Category:** Large Blend

**Objective:** Growth

**Investment Strategy:**
**Investment Risk:** | 18-Loss of Money | 19-Not FDIC Insured | 32-Index Correlation/Tracking Error | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 114-Market Trading | 117-Sampling

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)



**Vanguard Total World Stock ETF(VT)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	06/24/2008
Investment Return %:	5.22	11.64	6.35	10.38	6.12	Gross Expense Ratio %:	0.09
Benchmark Return %:	6.33	11.84	6.24	10.01		Net Expense Ratio %:	0.09
Rank in Category:	50	37	41	48		Cost Per \$1,000:	0.90
						Turnover Ratio:	9.00

**Benchmark:** Morningstar Gbl Mkts Large Cap NR USD

**Category:** World Large Stock

**Objective:** World Stock

**Investment Strategy:**
**Investment Risk:** | 13-Currency | 14-Emerging Markets | 18-Loss of Money | 19-Not FDIC Insured | 20-Country or Region | 32-Index Correlation/Tracking Error | 37-Market/Market Volatility | 44-Equity Securities | 45-ETF | 87-Early Close/Late Close/Trading Halt | 114-Market Trading | 117-Sampling

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Vanguard Wellesley® Income Admiral™(VWIAX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	05/14/2001
Investment Return %:	10.23	6.13	5.88	8.88	6.96	Gross Expense Ratio %:	0.16
Benchmark Return %:	7.27	6.36	4.42	6.85	5.73	Net Expense Ratio %:	0.16
Rank in Category:	2	34	3	10		Cost Per \$1,000:	1.60
						Turnover Ratio:	36.00

**Benchmark:** Morningstar Mod Con Tgt Risk TR USD

**Category:** Allocation--30% to 50% Equity

**Objective:** Income

**Investment Strategy:**
**Investment Risk:** | 6-Credit and Counterparty | 18-Loss of Money | 19-Not FDIC Insured | 31-Income | 36-Interest Rate | 37-Market/Market Volatility | 44-Equity Securities | 57-Restricted/Illiquid Securities | 68-Fixed-Income Securities | 91-Management

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** [www.vanguard.com](http://www.vanguard.com)
**Wells Fargo Core Bond R6(WTRIX)**
**As of: 06/30/2019**

	1 Year	3 Year	5 Year	10 Year	Inception	Inception Date:	11/30/2012
Investment Return %:	7.64	2.31	2.95	4.38	2.57	Gross Expense Ratio %:	0.45
Benchmark Return %:	7.81	2.29	3.05	3.91		Net Expense Ratio %:	0.37
Rank in Category:	46	35	20	28		Cost Per \$1,000:	4.50
						Turnover Ratio:	542.00

**Benchmark:** Morningstar US Core Bd TR USD

**Category:** Intermediate Core Bond

**Objective:** Corporate Bond - General

**Investment Strategy:**
**Investment Risk:** | 6-Credit and Counterparty | 16-Foreign Securities | 18-Loss of Money | 19-Not FDIC Insured | 36-Interest Rate | 37-Market/Market Volatility | 46-Futures | 51-Mortgage-Backed and Asset-Backed Securities | 53-Options | 64-U.S. Government Obligations | 65-Derivatives | 91-Management | 100-Swaps

**Shareholder Fees:**
**Excessive Trading Policy:**
**Additional Information:** <https://www.wellsfargofunds.com/>



## Section 3: Glossary of Terminology

A glossary of the terminology used in this document can be found online here:

<https://investlink.aspireonline.com/ParticipantDocs/users/ASPIRE/Upload/GlossarySPDN.pdf>